# **CLIENT REGISTRATION KIT**



# SANKALP SHARE BROKERS (P) LTD.

MEMBERS: NATIONAL STOCK EXCHANGE OF INDIA LTD.
BOMBAY STOCK EXCHANGE LTD.
MCX STOCK EXCHANGE LTD.

REGD. OFFICE: 671, MARSHALL HOUSE 33/1, NETAJI SUBHAS ROAD, KOLKATA - 700 001 PHONE: 4005-5102 / 5104, TELEFAX: 2231-6105



CLIENT NAME:	
CLIENT CODE : _	

#### GENERAL INSTRUCTIONS FOR FILLING UP AND COMPLETING THE FORM

- Each client shall use one Form.
- ❖ Fill up the Form legibly preferably in CAPITAL LETTERS.
- All columns are to be filled up.
- If the space provided in any column is short, separate sheet may be used
- Sign in full on every page and wherever space for signature is provided in the Form.
- Overwriting, corrections, etc require authentication.
- Originals of supporting documents shall be required for verification.
- Xerox copy of supporting documents shall be signed in original.

## **CAUTION ISSUED BY SEBI IN THE INTEREST OF INVESTORS**

The following caution is issued by SEBI in the interest of investors:

SEBI has observed a proliferation of websites that offer investment advice to investors. Many of these websites offer investment advice not backed by any reasonable basis and prima facie appear to be misguiding. Investors should realize that when they follow such advice they are exposing themselves to undue risk in using unconfirmed information available on such Websites / Blogs / astrology predictions or advice / Newspaper Advertisements / SMSs / E.mails / rumours / advice rendered through television or print media and trading tips on an intra-day basis, short term basis or long term basis. The public in general is advised not to fall prey to or be lured by such sources of information promising quick gains and unrealistic high returns. It is advised that investors should take well informed investment decisions.

The following may be borne in mind:

- Deal only with / through SEBI registered intermediaries.
- Do not get carried away by advertisements promising unrealistic gains and windfall profits.
- Do not invest based on market rumours or unconfirmed or unrealistic news.
- ❖ Be aware that advice through television or print media does not mean that it is the opinion of the channel or publisher.
- Be extra cautious while using information available from media sources such as Websites / Blogs / Newspaper Advertisements / SMSs / E.mails / rumours / advice through television or print media for information and tips for intra-day, short term or long term investing.
- Do not be guided by astrological predictions on share prices and market movements.
- Do not make investment decision on the basis of implicit / explicit promises made by anyone.
- Do not be unduly influenced by indicative returns.
- Do not be unduly influenced by Bull Runs / Bear Runs, while making investment decisions.

# **ABBREVIATIONS**

SSBPL Sankalp Share Brokers (P) Ltd.

SEBI Securities & Exchange Board of India

NSE National Stock Exchange of India Ltd.

BSE Bombay Stock Exchange Ltd.

MCX-SX MCX Stock Exchange Ltd.

CM Capital Market Segment

F&O Futures & Options Market Segment

CD Currency Derivatives Segment

Broker Sankalp Share Brokers (P) Ltd.

Stock Broker Sankalp Share Brokers (P) Ltd.

Trading Member Sankalp Share Brokers (P) Ltd.

Member Sankalp Share Brokers (P) Ltd.

Constituent Client

KYC Know Your Client Form

MCA Member Client Agreement

RDD Risk Disclosure Document

PMLA Act, 2002 Prevention of Money Laundering Act, 2002

PAN Permanent Account Number

DP Depository Participant

ROC Registrar of Companies

HUF Hindu Undivided Family

MICR Magnetic Ink Character Recognition

SPAN Standard Portfolio Analysis of Risk

FDR Fixed Deposit Receipt issued by Bank

BG Bank Guarantee issued by Banks

DD Demand Draft

ECN Electronic Contract Note

VSAT Very Small Aperture Terminal

ISDN Integrated Services Digital Network

VPN Virtual Private Network

# SANKALP SHARE BROKERS (P) LTD.

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# MANDATORY DOCUMENTS The following documents are mandatory and must be signed before the client can be registered: Page Nos. 1. Client Registration Form A. For Individual 2 - 4 B. For Corporates, Firms and Others 5 - 10 List of documents to be provided along with KYC Form. 11 Agreement between Trading Member and Client 12 - 15 A. For National Stock Exchange of India Ltd. 16 - 19 B. For Bombay Stock Exchange Ltd. 20 - 23 C. For MCX Stock Exchange Ltd. Combined Risk Disclosure Document (For NSE / BSE / MCX-SX) 24 - 27 Investors Rights & Obligations (For NSE / BSE / MCX-SX) 28 - 29 5. Policies & Procedures 30 - 31

# INDIVIDUAL CLIENT REGISTRATION FORM

(This information is the sole property of the Trading Member/Brokerage house and would not be disclosed to any one unless required by law or except with the express permission of Clients.)



# SANKALP SHARE BROKERS (P) LTD.

# Members:

National Stock Exchange of India Ltd. (NSE) Bombay Stock Exchange Ltd. (BSE) MCX Stock Exchange Ltd. (MCX-SX) Please affix and sign across the photograph

(individuals)

# **REGD. OFFICE:**

671, MARSHALL HOUSE 33/1, NETAJI SUBHAS ROAD

KOLKATA - 700 001

PHONE : 4005-5102 / 5104

TELEFAX: 2231-6105

## **SEBI REGN. NOS.**

- NSE - INB/INF/INE 231250136

- BSE - INB 011250132 & INF 011282730

- MCX-SX - INE 261250136

Name of the Client Mr./Mrs./Ms.	FIRST NAME	MIDDL	ENAME	SL	JRNAME
Father / Spouse Name					
Date of Birth	1 1	Nationality			
Sex	☐ Male ☐ Female	<b>Marital Status</b>	☐ Marr	ried $\square$	Unmarried
PAN No.		Education			
Residential Status	☐ Indian	□ NRI	☐ Others		
Residence Address					
City		Pin Code	Sta	ate	
Country		Mobile			
<b>Phon</b> e			Fax	X	
E-mail					
Occupation Details	☐ Employed ☐ Self-	-Employed □ B	usiness 🗆 Pi	rofessior	nal 🗆 Housewife
	☐ Others (Please give	details)			
Name of Establishment/Employer					
Office Address					
City		Pin Code	Sta	ate	
Country		Phone	Fax	X	
Nature of Business/Source of Inc	come				

Financial Deta	nils of the Constituent - Income Range (per annur	n) :						
	□ Below ₹ 1,00,000/- to 5,00,000/- to 5,00,000/- to 10,00,000/- to 10,00,000/- □ ₹ 1,00,000/- □ Above ₹ 25,00,000/-							
	Note : Please provide documentary evidence, i.e. ITR / Balance Sheet / Salary Certificate or Declaration, if income is below ₹ 1 lac, as required under Risk Management System.							
Bank Account	Details (Through which transactions will genera	Ily be routed)						
	First Bank details Second Bank details							
Bank Name								
Branch								
Address								
Jointholders,								
if any								
Account No.								
A/c Type	☐ SB ☐ CA ☐ NRI ☐ Others	☐ SB ☐ CA ☐ NRI ☐ Others						
MICR No.								
IFSC Code								
In case of mo	re than two accounts, give details in additional s	heet.						
(Copy of a ca	incelled Cheque leaf/Pass Book/Bank Statement	containing name of the constituent should be						
submitted.)								
Depository Ac	count Details (Through which the transactions w	vill gererally be routed)						
	First Demat A/c details	Second Demat A/c details						
DP ID								
DP Name								
Client ID								
DP Address								
Jointholders,								
if any								
In case of mo	re than two accounts, give details in additional s	heet.						
(Copy of proo	f of Demat A/c containing the name of the client,	client ID, DP ID, DP Name should be submitted.)						
Investment / 1	rading Experience							
☐ No Prior Ex	perience yrs. in Stock yrs. in Derivat	ives yrs. in other investment related fields						

Signature<u></u>

■

Trading Preference - Stock Exchanges on	which	you wi	sh to trade	(if the mem	ber is registered for	such Exchanges).
Please specify the Exchange and Segme	nt on w	hich y	ou wish to	trade by ti	cking (🗸) against th	ne same and strike
off (x) the rest. Kindly sign against all.						
Exchange	Mark	et Seg	ment		Signature	
1. National Stock Exchange of India Ltd.		CM		$\otimes$		
	-	F&O		$\otimes$		
	-	CD		$\otimes$		
2. Bombay Stock Exchange Ltd.	-	CM		$\otimes$		
	-	F&O		$\otimes$		
3. MCX Stock Exchange Ltd.	-	CD		$\otimes$		
Details of any action taken by SEBI/Stoo	k Exch	nange	/ any other	authority	for violation of law	s/other economic
offences during the last 3 years					□ No	☐ Yes
Whether convicted any time					□ No	☐ Yes
Whether declared bankrupt any time					□ No	☐ Yes
Note : If any one of the obove is Yes, Kir	ndly pr	ovide	the details	in a seper	ate sheet.	
Whether registered with any other Broker-	Membe	er (If re	gistered wi	th multiple	members, provide o	letails of all):
☐ Yes	□ No	)				
Name of the Broker						
Name of Exchange					Client Code No.	
References - Introduction : Introduced b	y anoth	her co	nstituent /	director or	employee of Tradi	ng member / any
other person, please specify :						
Name of the Introducer						
Address of the Introducer						
Passport / Voter ID Card / Driving Licence	e / PAI	N of In	troducer			
Place of Issue		Da	ate of Issu	9	Phone No	
Signature				_	,	'
Attach photocopy of Passport, Voter ID	Card, D	riving	Licence o	r PAN Card	of the Introducer.	
Name and designation of the employee	who in	terviev	ved the cli	ent :		
Name						
Designation			Place	:	Date	
Signature of the employee			-	_		
<b>Declaration</b> : I hereby declare that the detail and I undertake to inform you of any chang false or untrue or misleading or misrepreser	jes ther	ein im	mediately.	n case any	of the above inform	•
⊗		_				
Signature						
Name :		_				
Place :		_	Date	:		
MANDATORY			4			

# CLIENT REGISTRATION FORM FOR CORPORATES, FIRMS AND OTHERS

(This information is the sole property of the Trading Member/Brokerage house and would not be disclosed to any one unless required by law or except with the express permission of Clients.)



# SANKALP SHARE BROKERS (P) LTD.

## Members:

National Stock Exchange of India Ltd. (NSE) Bombay Stock Exchange Ltd. (BSE) MCX Stock Exchange Ltd. (MCX-SX)

# **REGD. OFFICE:**

671, MARSHALL HOUSE 33/1, NETAJI SUBHAS ROAD

KOLKATA - 700 001

PHONE: 4005-5102 / 5104

TELEFAX: 2231-6105

## **SEBI REGN. NOS.**

- NSE - INB/INF/INE 231250136

- BSE - INB 011250132 & INF 011282730

- MCX-SX - INE 261250136

Name of the Company	/ Firm													
Constitution														
Registered Office Add	dress													
City					Pin Code			State	è					
Phone								Fax						
E-mail														
Address for Correspon	dence													
City					Pin Code			State	è					
Phone								Fax						
E-mail														
Date of Incorporation	n/Form	ation	Date of Commencement of Business			CIN (Issued by MCA)								
Nature of Business			1											
Regn. Number		(with ROC, SEBI or any Govt. Authority)												
Date of Registration	n	Place of Registration Registering Authority PAN No.				).								
														Ī
Certified Networth (Excluding Revaluation Reserves) Rs.							as on					1		

Name(s) and	Residential Address of Promoters / Partners / Ka	rta		
Name(s) and	Residential Address of Whole time Directors		As per Annexure	
Names and I	Designation of persons authorized to deal in secu	rities / derivatives /	on Page No. 8	
currency dei	rivatives on behalf of the company / firm / others 8	& their residential address		
Details of an	y action taken by SEBI / Stock Exchange / any other	er authority against the con	stituent or its partners	
/ promoters /	wholetime directors / authorised persons in charge	of dealing in equities / F&O	/ Currency Derivatives	
for violation	of laws /other economic offences during the last	3 years $\Box$	No □ Yes	
Whether con	victed any time		No □ Yes	
Whether dec	lared bankrupt any time		No □ Yes	
Note : If any	one of the obove is Yes, Kindly provide the detail	s in a seperate sheet.		
Bank Accou	nt Details (Through which transactions will genera	ally be routed)		
	First Bank details	Second Bank	k details	
Bank Name				
Branch				
Address				
Account No.				
A/c Type	☐ SB ☐ CA ☐ NRI ☐ Others	□ SB □ CA □ NR	I ☐ Others	
MICR No.				
IFSC Code				
In case of m	ore than two accounts, give details in additional s	heet.		
(Copy of a c	cancelled Cheque leaf/Pass Book/Bank Statemen	t containing name of the	constituent should be	
submitted.)				
Depository A	Account Details (Through which the transactions v	will gererally be routed)		
	First Demat A/c details	Second Demat	A/c details	
DP ID				
DP Name				
Client ID				
DP Address				
In case of m	ore than two accounts, give details in additional s	heet.		
(Copy of proof of Demat A/c containing the name of the client, client ID, DP ID, DP Name should be submitted.)				
Investment /	Trading Experience			
☐ No Prior E	experience yrs. in Stock yrs. in Derivat	tives yrs. in other inve	estment related fields	

Trading Preference - Stoo	ck Exchanges on v	whicl	h you	wish to	trade (	if the mer	mber is re	gistered fo	r such Exchanges)
Please specify the Excha	ange and Segmen	t on	which	ı you wi	sh to t	rade by t	icking (🗸	) against th	ne same and strike
off (x) the rest. Kindly si	<u>ign against all</u> .								
Exchanç	ge	Mar	ket S	egment			S	Signature	
1. National Stock Excha	nge of India Ltd.	-	CM		(	8			
		-	F&0		(	8			
		-	CD		(	8			
2. Bombay Stock Excha	nge Ltd.	-	CM		(	8			
		-	F&0		(	8			
3. MCX Stock Exchange Ltd					(	8			
Whether registered with	any other Broker	r-Mer	mber (	(If regis	tered v	with mult	iple mem	bers, provi	ide details of all in
a separate sheet):									
	□ Yes		No						
Name of the Broker									
Name of Exchange							Client C	ode No.	
References - Introductio	n : Introduced by	, ano	ther c	constitu	ent / d	lirector o	r employ	ee of Tradi	ng member / any
other person, please spe	ecify:								
Name of the Introducer									
Address of the Introducer									
Passport / Voter ID Card	/ Driving Licence	e / P/	AN of	Introdu	cer				
Place of Issue				Date of	Issue			Phone No	
Signature									
Attach photocopy of Pas	ssport, Voter ID C	ard,	Drivir	ng Licer	nce or	PAN Car	d of the I	ntroducer.	
Name and designation o	of the Employee v	vho i	intervi	iewed th	ne clie	nt :			
Name									
Designation									
Signature of the employee									
<b>Declaration</b> : I/We hereby and belief and I/we underta found to be false or untrue	ake to inform you	of an	y char	nges the	erein im	nmediately	y. In case	any of the	above information is
Signature (wi	th Company Seal)								
Name :									
Place :									
Date :									

## **ANNEXURE - 1**

DETAIL OF WHOLETIME DIRECTORS / DIRECTORS / PROMOTERS / PARTNERS / KARTA / PERSONS AUTHORISED TO DEAL IN SECURITIES / DERIVATIVES / CURRENCY DERIVATIVES ON BEHALF OF COMPANY / FIRMS / OTHERS

Particulars	1st Signatory	2nd Signatory	3rd Signatory
Name			
Residential Address			
with Pin Code			
Telephone No.			
Designation			
IT No. (PAN)			
Qualification			
Experience			
Date of Birth			
Sex			
Marital Status			
Equity Stake (%)			
Name of the Bank			
Account No.			
Branch Address			
Photograph of			
the Signatory			
Signature			
Furnish at least any one with Photograph :			
Passport No.			
Voter ID No.			
Driving Lincence No.			

Note: Please provide details of all Directors / Partners / Trustees

#### **DOCUMENTARY REQUIREMENTS**

<u>FOR INDIVIDUALS</u>: Self Attested Copies of the following documents may be obtained after due verification with the originals thereof:

1.	Pan Card		
2.	For proof of address (any one of the following)		
	☐ Passport (Page containing date of expiry to be attached)		Voter ID (Both Sides)
	☐ Driving Licence (Both Sides)		Bank Passbook
	☐ Rent Agreement		Phone Bill
	☐ Flat Maintenance Bill		Electricity Bill
	☐ Insurance Policy		Ration Card
3.	Passport Size photograph - paste & sign across on Page 2		
4.	Proof of Bank A/c (Copy of Passbook/Bank Statement containing	g nan	ne of the client - not more than 3 months old)
5.	Proof of Bank MICR (one cancelled cheque)		
6.	Proof of Demat A/C (DP Statement - containing the name of clien	nt, clie	ent ID, DP ID and DP Name - not be more than
	3 months old)		
7.	Proof of Identity (Additional - any one of the following)		
	☐ Passport (Page containing date of expiry to be attached)		Voter ID (Both sides)
	☐ Driving License (Both sides)		,
_		4,	

8. Latest IT Return / Balance Sheet /Salary Slips / Net Worth / Form 16 etc.

<u>FOR NON-INDIVIDUALS</u>: Self Attested Copies of the following documents to be obtained afterdue verification with the originals thereof:

- 1. Copies of the balance sheet, P/L Account, Director's report. Auditor's report for the last two financial years, (copies of annual report to be submitted every year)
- 2. Copy of latest share holding pattern including list of all those holding more than 5% in the share capital of the company, duly certified by the company secretary/wholetime director/MD. (Copy of updated shareholding pattern to be submitted every year)
- 3. Copies of the Memorandum and Articles of Association in case of a Company/body incorporate / partnership Deed in case of Partnership firm
- 4. Copy of the resolution of board of directors' approving participation in equity/derivatives/currency derivatives trading and naming authorized persons for dealing in securities as per annexure (6)
- 5. Photographs of Karta/Partners/Wholetime Directors, all Individual promoters holding 5% or more, either directly or indirectly, in the shareholding of the company and of persons authorized to deal in securities/derivatives/currency derivatives
- 6. Copy of cancelled cheque/Passbook/Bank Statement containing name of the client.
- 7. Form 18 (registered office address proof), Form 32 (copy of Acknowledgment Memo) with ROC Receipt
- 8. Correspondence Address proof
- Proof of Demat A/c (Compulsory)
- 10. Proof of Bank A/c (Compulsory)

(The Bank Statement and/or DP Statement should not be more than 3 months old)

- 11. Copy of PAN of the Company / Partnership Firm / HUF
- 12. List of Directors on the Letterhead of the company
- 13. Contact Numbers of the Client
- 14. Copy of PAN of all Directors & all Authorised Persons, partners, karta
- 15. Copy of address proof of Directors/Authorised Persons, partners, karta

ADDITIONAL DOCUMENTS	ADDITIONAL DOCUMENTS
FOR MINOR	For Partnership Firm
Photocopy of Guardian's PAN Card	1. Documents mentioned in points 3, 5, 6, 9, 10, 11, 14 and
2. Guardian's Photograph	15
3. Letter from guardian as per Annexure 2	2. Declaration on Letterhead of the Firm as Per Annexure
All copies should be signed & stamped by Guardian)	3. Last two years Balance Sheet & P/L Account
FOR PROPRIETORSHIP FIRM	For HUF
1. A Declaration on the letterhead of the firm as per	1. Documents mentioned in points 5, 6, 9, 10, 11, 14 & 15
Annexure 3	2. Declaration as per Annexure 7
2. Affix rubber stamp at all places except at the bottom of	3. Last two years Balance Sheet & P/L Account or ITR
the declaration in Annexure 3	
3. Copy of Trade Licence	

# **AGREEMENT BETWEEN TRADING MEMBER & CLIENT**

ACKELMENT BETWEEN TRADING MEMBER & CEIENT	
	(X)
This agreement is made and executed at KOLKATA this day of, 20, between M/s.Sankalp Share Brokers (P) Ltd., a body corporate, registered / incorporated under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange of India Ltd. (hereinafter called "the Exchange"), and having its registered office at 671, Marshall House, 33/1, Netaji Subhas Road, Kolkata - 700 001 (hereinafter called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the Capital Market/ F&O / Currency Derivatives Segment, his/her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;	
And	
Mr./Ms/M/s, an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at	⊗
(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;	
Whereas the trading member is registered as the trading member of the Exchange with SEBI registration number INB 231250136 in the Capital Market segment; SEBI registration number INF 231250136 in the F&O Segment and SEBI registration number INE 231250136 in the Currency Derivatives Segment.	
Whereas the client is desirous of investing/trading in those securities/ F&O contracts / currency derivatives contracts other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.	
Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and / or F&O contracts / currency derivatives contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.	
Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and	
Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.	
Whereas the trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.	

Signature <u>®</u>

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

- 1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
- 2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
  - a. He has read and understood the risks involved in trading on a stock exchange.
  - b. He shall be wholly responsible for all his decisions and trades.
  - c. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment
  - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
  - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
- 3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
- 4. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
- 5. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
- 6. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
- 7. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
- 8. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the stock exchange.
- 9. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.

MANDATORY	11	Signature <b>⊗</b>	
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- 10. The trading member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
- 11. The trading member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
- 12. The trading member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
- 13. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
- 14. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
- 15. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
- 16. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
- 17. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
- 18. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
- 19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
- 20. Where the Exchange cancels trade(s) suo-moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
- 21. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
- 22. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
- 23. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
- 24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.
- 25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

MANDATORY	12	Signature	
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26. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for	and on behalf of	Signed for and on behalf of
Client Nan	ne :	Trading Member : SANKALP SHARE BROKERS (P) LTD.
Ву	:	By :
Signature	: <b>√</b>	Signature :
Title	:	Title :
Witness1	:	Witness1:
Name	:	Name :
Address	:	Address :
Witness2	:	Witness 2 :
Name	;	Name :
Address	:	Address :

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

# **AGREEMENT BETWEEN TRADING MEMBER & CLIENT**

$\otimes$
This agreement is made and executed at this day of, 20
between M/s.Sankalp Share Brokers (P) Ltd., a body corporate, registered/incorporated under the provisions of the Companies Act, 1956, being a member of the Bombay Stock Exchange Ltd. (hereinafter called "the Exchange"),
and having its Registered Office at 671, Marshall House, 33/1, Netaji Subhas Road, Kolkata - 700 001 (hereinafter
called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be
deemed to mean and include himself in the capacity of a trading member while trading in the Capital Market/ F&O
Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the
said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal
representatives/its successors, as the case may be, of the One Part;  And
Mr./Ms/M/s, an individual/ a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of
the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered office at
(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be
deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the
time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators
and legal representatives/its successors, as the case may be, of the Other Part;
Whereas the trading member is registered as the trading member of the Exchange with SEBI registration number INB 011250132 in the Capital Market segment; SEBI registration number INF 011282730 in the F&O Segment.
Whereas the client is desirous of investing/trading in those securities/ F&O contracts other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.
Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and / or F&O
contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading
member.
Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and
Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature
of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity
in which the trading member acts.
Whereas the trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Covernment authorities as may be in force from time to time.
Government authorities as may be in force from time to time.  New therefore in consideration of the mutual understanding as set forth in this agreement, the parties thereto.
Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

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- 1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
- 2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
  - a. He has read and understood the risks involved in trading on a stock exchange.
  - b. He shall be wholly responsible for all his decisions and trades.
  - c. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment
  - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
  - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
- 3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
- 4. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
- 5. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
- 6. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
- 7. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
- 8. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the stock exchange.
- 9. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
- 10. The trading member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.

MANDATORY	15	Signature (X)
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- 11. The trading member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
- 12. The trading member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
- 13. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
- 14. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
- 15. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
- 16. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
- 17. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
- 18. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
- 19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
- 20. Where the Exchange cancels trade(s) suo-moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
- 21. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
- 22. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
- 23. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
- 24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.
- 25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

MANDATORY 16 Signature<u>®</u>

26. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of	Signed for and on behalf of
Client Name :	Trading Member : SANKALP SHARE BROKERS (P) LTD.
By :	By :
Signature : ✓	Signature :
Title :	Title :
Witness1:	Witness1 :
Name :	Name :
Address :	Address :
Witness2:	
Name :	Name :
Address :	Address :

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

# MEMBER CONSTITUENT AGREEMENT BETWEEN TRADING MEMBER AND CLIENT

the an ca de Se	his agreement is made and executed at KOLKATA this day of, 20, etween M/s.Sankalp Share Brokers (P) Ltd., a body corporate, registered / incorporated under the provisions of e the Companies Act, 1956, being a member of the MCX Stock Exchange Ltd. (hereinafter called "the Exchange"), and having its registered office at 671, Marshall House, 33/1, Netaji Subhas Road, Kolkata - 700 001 (hereinafter alled "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be beened to mean and include himself in the capacity of a trading member while trading in the Currency Derivatives beginnent, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the hid firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal	⊗
	presentatives/its successors, as the case may be, of the One Part;	
	And	
as	r./Ms/M/s, an individual / sole proprietary concern/ a partnership firm/a body corporate, registered / incorporated, under the provisions of e Indian Partnership Act, 1932 / the Companies Act, 1956, having his / her / its residence / registered office at	⊗
re	(hereinafter called "the client") which expression shall, unless repugnant to the intext or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal presentatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective eirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part.	
	hereas the trading member is registered as the trading member of the Exchange with SEBI registration number E 261250136 in the Currency Derivatives Segment.	
A.	Whereas the client is desirous of investing / trading in those securities / contracts / other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.	
В.	Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and / or deal in equity / currency derivatives contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.	
C.	Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and	
D.	Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.	
Ε.	Whereas the trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.	

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

- 1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
- 2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that :
  - a) He has read and understood the risks involved in trading on the Exchange.
  - b) He shall be wholly responsible for all his decisions and trades.
  - c) The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment
  - d) He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
  - e) Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
- 3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client.
- 4. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the Exchange / SEBI.
- 5. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing House/Clearing Corporation or SEBI from time to time.
- 6. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
- 7. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / the Exchange's Rules / Regulations / Byelaws and circulars.
- 8. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
- 9. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the Exchange.

MANDATORY 19 Signature <u>⊗</u>

- 10. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
- 11. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
- 12. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
- 13. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the Exchange(s).
- 14. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
- 15. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
- 16. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
- 17. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
- 18. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
- 19. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the Exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
- 20. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be .
- 21. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
- 22. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.
- 23. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the Exchange that may be in force from time to time.

MANDATORY	20	Signature ⊗
WANDATORT	20	Signature S

24. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and / or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties here to are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of	Signed for and on behalf of
Client Name :	Trading Member : SANKALP SHARE BROKERS (P) LTD.
Ву :	By :
Signature : 🗸	Signature :
Title :	Title :
Witness1:	Witness1 :
Name :	Name :
Address :	Address :
Witness2:	
Name :	Name :
Address :	Address :

**Note**: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

# COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET, FUTURES & OPTIONS AND CURRENCY DERIVATIVES SEGMENTS (TO BE GIVEN BY THE TRADING MEMBER TO THE CLIENT)

This document is issued by the member of the National Stock Exchange of India (NSE) and Bombay Stock Exchange Ltd. (BSE) and MCX Stock Exchange Ltd. (MCX-SX) which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities / F&O / Currency Derivatives Segments of NSE/BSE/MCX-SX. All prospective constituents should read this document before trading in Equities / F&O / Currency Derivatives Segments of the Exchanges.

NSE/BSE/MCX-SX/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/MCX-SX/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts, Currency derivatives contracts or other instruments traded on the Stock Exchanges, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE/MCX-SX, its Clearing House/ Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of securities/F&O contracts/ Currency derivative contracts being traded on NSE/BSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/BSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE/MCX-SX and its Clearing House/ Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE/MCX-SX or its Clearing House / Clearing Corporation and in force from time to time.

NSE/BSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/BSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

#### 1. BASIC RISKS

- 1.1 Risk of Higher Volatility: Volatility refers to the dynamic changes in price that a security / F&O contract / currency derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract / currency derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts / currency derivatives contracts / currency derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.
- 1.2 Risk of Lower Liquidity: Liquidity refers to the ability of market participants to buy and/or sell securities / F&O contracts / currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / F&O contracts

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/ currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / F&O contracts / currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts / currency derivatives contracts as compared to active securities / F&O contracts / currency derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

- 1.2.1 Buying or selling securities / F&O contracts / currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts / currency derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / F&O contract / currency derivatives contract.
- 1.3 Risk of Wider Spreads: Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract / currency derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts / currency derivatives contracts. This in turn will hamper better price formation.
- **1.4 Risk-reducing orders :** The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.
  - 1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract / currency derivatives contract.
  - **1.4.2** A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.
  - 1.4.3 A stop loss order is generally placed "away" from the current price of a stock / F&O contract / currency derivatives contract, and such order gets activated if and when the security / F&O contract / currency derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract / currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract / currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.
- **1.5 Risk of News Announcements :** News announcements that may impact the price of stock / F&O contract / currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.
- 1.6 Risk of Rumours: Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.
- **1.7 System Risk :** High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.
  - **1.7.1** During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.
  - 1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / F&O contract / currency derivatives contract due to any action on account of unusual trading activity or security / F&O contract / currency derivatives contract hitting circuit filters or for any other reason.

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- 1.8 System/Network Congestion: Trading on NSE/BSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.
- 2. As far as Futures and Options segment and Currency Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-
  - **2.1 Effect of "Leverage" or "Gearing":** In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.
    - You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.
    - A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract / currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
    - B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
    - C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
    - D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
    - E. You must ask your broker to provide the full details of F&O contracts/ currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

## 2.2 Currency specific risks

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

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# 2.3 Risk of Option holders

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

## 2.4 Risks of Option Writers

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

## 3. GENERAL

- **3.1 Commission and other charges :** Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.
- 3.2 Deposited cash and property: You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.
- 3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities/ F&O contracts/ currency derivatives contracts through the mechanism provided by NSE/BSE/MCX-SX.
- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE/MCX-SX and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.



(If Partner, Corporate, or other Signatory, then attest with company seal)

Date:

# ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market / F&O market / Currency Derivatives market or the broking firm's insolvency or bankruptcy.
  - **1.1.1** Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
  - **1.1.2** Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.
  - **1.1.3** Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/BSE/MCX-SX or its Clearing House / Clearing Corporation.
- **1.2** Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE/MCX-SX and/or SEBI:
  - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE/MCX-SX and whether they are enabled to trade may be verified from NSE/BSE/MCX-SX website (www.nseindia.com/www.bseindia.com/www.mcx-sx.com).
  - **1.3.2** Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
  - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/BSE/MCX-SX/SEBI at any time, as is available with the investor.
  - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE/MCX-SX or its Clearing House / Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.
  - **1.3.5** Give any order for buy or sell of a security /F&O/ Currency derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
  - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the securities/ F&O /Currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/ sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE/MCX-SX, without delaying.
  - 1.3.7 Facility of Trade Verification is available on NSE/BSE/MCX-SX website (www.nseindia.com/www.bseindia.com/www.mcx-sx.com), where details of trade as mentioned in the contract note may be verified from the trade date up to five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE/MCX-SX.

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- **1.3.8** Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE/MCX-SX or its Clearing House / Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.
- 1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE/BSE/MCX-SX or its Clearing House/Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE/MCX-SX.
- 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE/MCX-SX, without delaying.
- **1.3.11** In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE/BSE/MCX-SX from time to time.
- 1.4 In case where a member surrenders his membership, NSE/BSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE/MCX-SX, ensure that you lodge a claim with NSE/BSE/MCX-SX/Clearing House/Clearing Corporation within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE/MCX-SX, ensure that you lodge a claim with NSE/BSE/MCX-SX within the stipulated period and with the supporting documents.
- **1.6** Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye -laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

#### Notes:

- The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE/MCX-SX for the purpose of buying and / or selling of securities / F&O contracts / currency derivatives contracts through the mechanism provided by NSE/BSE/MCX-SX.
- 2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/BSE/MCX-SX and who holds a registration certificate from SEBI.
- 3. The term 'contract' refers to a F&O / currency derivatives contract and the term 'underlying' refers to the underlying index / stock / currency of such contract.

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# **POLICIES & PROCEDURES**

# **Refusal of Orders for Penny Stock:**

SANKALP shall have absolute discretion to term a stock as "PENNY". As per our policy, "PENNY STOCK" can be referred to as the stocks which are appearing in the list of illiquid securities issued by the Exchange every month and any other stocks which SANKALP might consider to be illiquid.

Penny stocks are thinly traded shares of small companies which are traded infrequently and having very low volume. It may be difficulty to buy/sell penny stocks. SANKALP at its discretion can accept, refuse or partially accept any buy or sell order for execution from the client in respect of such script. SANKALP may allow restrictive acceptance of orders in such scripts and may demand appropriate declarations and additional margin from the client before accepting order of such stocks.

SANKALP may cancel orders in such scripts received by the clients before execution or partial executions or place any other kind of restrictions on the trade on such scrips without assigning any reasons thereof to the client. SANKALP shall not be responsible for any consequential opportunity loss or financial loss that a client may incur from delay or non execution of orders in penny stock.

#### **Setting up Client's Exposure Limits:**

In Futures & Option & Currency Derivatives Segment, exposure limit of each client is set, based on Margin money given by the client after applying appropriate haircut and as per the Exchanges Regulations. Upfront margin is collected from client.

In Capital Market Segment, We do not compulsorily collect upfront margin from clients, however Exposure limit which would be a multiple (ranging between 1 to 4 times) of the clear ledger balance plus value of the shares given as collateral computed after applying appropriate haircut. The exposure limit may be changed based on the volatility in the market and the quality of collateral.

SANKALP may set different exposure limits varies for different clients depending upon the credit worthiness, integrity & past conduct of the client, the client agrees that SANKALP shall not be responsible for such variation, reduction or imposition or the client inability to route any order through SANKALP trading system on account of any such variation, reduction or imposition of limits.

#### **Applicable Brokerage Limit:**

The Brokerage Rate applicable to the clients vary from client to client depending on the category of the client i.e. HNI, Institutional, low, medium and high risk client. At the time of induction of a new client, the financial stability of the client is assessed/ measured and the expected volume is also determined and the brokerage is fixed with the mutual consent of the client. However the brokerage rate charged from the clients does not exceed the maximum brokerage specified by the Exchange. The brokerage slab of the client shall be reviewed at intervals after assessment of the amount and the quality of volume generated by the client as per his commitment the rates may be increased with prospective effect at 15 days notice send to the email address or postal address of the client registered with SANKALP. Apart from Brokerages, the other charges such as STT charges, stamp duty charges, transaction charges levied by the exchanges, trade clearing charges, SEBI transaction charges, service tax or any other exchange related charges or statutory levies are to be paid by the client separately.

Imposition of Penalty/Delayed Payment Charges by either party, specifying the rate and the period (This must not result in funding by the broker in contravention of the applicable laws):

As per regulation the client should pay his pay in obligation of funds on or before one day for the Exchange pay in day. We make the policy of charging penalty/delayed payment charges to discourage client in making late/Delayed payment.

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As per our policy, Client will be liable to pay late pay in /delayed payment charges @ .07% on a daily basis for the overdue amount for not making payment of their pay in obligations on time. The client agrees that SANKALP may impose fines/penalties for any orders/trades/deals/actions of the client which are contrary to his agreement/rules/regulations/bye laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where SANKALP has to pay fine or bear any punishment from any authority in connection with/as a consequence of/in relation to any of the orders/trades/deals/actions of the client, the same shall be borne by the client.

# The right to sell client's securities or close client's positions, without giving notice to the client, on account of non-payment of client dues (This shall be limited to the extent of settlement/margin obligation):

SANKALP shall be entitled to liquidate client's securities, both unpaid & paid securities as well as collaterals deposited towards margins or close out client's open position, without giving notice to the client for non-payment of margins or other amounts including the pay-in obligation, outstanding debts etc and adjust the proceeds of such liquidation/close out, if any, against the clients liabilities/obligations. Any and all losses and financial charges on account of such liquidations/ closing out shall be charges to and borne by the client.

In case the payment of the margin/security is made by the client through a bank instrument, SANKALP shall have absolute discretion to give the benefits/credit for the same only on the realization of clear proceed in SANKALP bank account. Where the margin/security is made available by way of securities or any other property, SANKALP is empowered to decline its acceptance as margin/security and /or accept it at such reduced value as SANKALP may deem fit by applying haircuts or by valuing it by making it to market. In cases of securities lying in margin account/client beneficiary account and having corporate actions like Bonus, Stock Split, Right issue etc. for margin or other purpose the benefit of shares due to received under Bonus, Stock split, Right issue etc will be given when the shares is actually received in the stock broker designated Demat account. The stock broker has the sole discretion to decide referred stipulated margin percentage depending upon the market conditions.

In event of death or insolvency of the client, SANKALP may close out all outstanding positions of the client, adjusting the loss incurred on such closures with the margin deposited by the client and claim further shortfalls, if any, against the estate of the client. The successors or heirs of the client shall be entitled to any surpluses which may result there from.

The above action is at the sole discretion of SANKALP and may vary from client to client. It shall not be under any obligations to undertake the exercise compulsorily. SANKALP shall therefore not be under any obligation to compensate or provide reasons of any omission or delay on its part to sell client's securities or close open positions of the client.

#### Shortages in obligations arising out of internal netting of trades:

If the seller of the security in the internal netting of trades has failed to deliver the security in the scheduled settlement number in the designated settlement account of the member, the seller has to deliver the security in the designated auction settlement for the scheduled settlement. However if the seller is unable to deliver the security as mentioned above.

The securities delivered short are purchased from the market and the purchase consideration (Including all statutory taxes & levies) along with a penalty is debited to the short delivering seller client. In case the shares are not available for purchase for any reason then the shortage will be closed out at the highest closing price from trading day + 1 day(i.e. next trading day to actual trading) to trading + 3 (i.e. Auction date) will be considered. Currently, the penalty levied amounts to NSE clients charged a flat rate of Rs. 0.40 on value of purchase and BSE clients @ 1% on value of purchase consideration.

# Condition under which a client may not be allowed to take further position or the broker may close the existing position of a client:

- a) Client unable to meet his pay-in-obligation as per exchange requirement irrespective of the value of collateral's available.
- b) Long pending debit balance in the client's account.
- c) Dishonor of Cheque.

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- d) Client dealing in "illiquid" stock as declared by SANKALP.
- e) Transaction which may appear to be suspicious in nature.
- f) Where based on the happening of an event, SANKALP has a risk perception that further trading in the contracts/ securities may not be in the interest of the clients and/or the market.
- g) Failing to provide sufficient margin as demanded by the member within the specified time.
- h) The dealer of the member is unable to ascertain the identity of the client.
- i) Taking further position would violate any circular, rules, regulations or by-laws of stock exchanges or SEBI either on account of Client-wise or broker wise limits.
- j) Existing position violates any circular, rules, regulations or bye-laws of stock exchanges or SEBI either on account of client wise or broker wise limits.
- k) In case sudden changes in margin requirement of Exchanges.

## Temporarily suspending or closing a client's account at the client request:

The account of the client shall be suspended / closed on receipt of written request from the client specifying the reasons to close the account or the member gets any information about the death or insolvency or the member has not found the client on the registered address or member has reasons to believe that continuing the client account is not in the bonafide interest of the member or exchanges or nation. If the reason given by the clients are justified then the account of that client is suspended after effecting the settlement of the account. For accounts suspended on client's request, the same can be reactivated only after receiving a written request from the client.

#### **Deregistering a client:**

Notwithstanding anything to the contrary stated in the agreement, the stock broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- a) If the action of the client are prima facie illegal/improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of the securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.
- b) If there is any commencement of a legal process against the client under any law in force.
- c) On the death/lunacy or other disability of the client.
- d) If the client being a partnership firm, has any steps taken by the client and/or its partners for dissolution of the partnership.
- e) If the client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with stock broker.
- f) If there is reasonable apprehension that the client is unable to pay its debts or the client has admitted its inability to pay its debt as they become payable:
- g) if the client is in breach of any term, condition or convenient of this agreement.

Signature <b>⊗</b>			
-			

- h) If the client ha made any material misrepresentation of facts, including (without limitation) in relation to the security.
- i) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the client.
- j) If the client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the board for industrial and financial reconstruction or under any other law providing protection as a relief undertaking.
- k) If any convenient or warranty of the client is incorrect or untrue in any material respect.

I /We have fully understood the above mentioned Policies and procedures adopted by the broker and sing hereunder as token of our acceptance for the same

# Client acceptance of policies and procedures stated hereinabove

I /We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses in this document under any circumstances whatsoever. These policies and procedures may be amended /changed by giving 15 days notice by the broker, provided the change is informed to me/us through any one or more means/methods. I/we agree never to challenge the same on any grounds including delayed receipt/non-receipt or any other reason whatsoever. These Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute/difference or claim between me/us and SANKALP before any court of law/judicial/adjudicating authority including arbitrator/mediator etc.

Signature (X)		



## SANKALP SHARE BROKERS (P) LTD.

**REGD. OFFICE**: 671, MARSHALL HOUSE 33/1, NETAJI SUBHAS ROAD, KOLKATA - 700 001 PHONE: 4005-5102 / 5104, TELEFAX: 2231-6105

SEBI REGN. NO. - NSE - INB/INF/INE 231250136

- BSE - INB 011250132 & INF 011282730

- MCX-SX- INE 261250136

Date :
Γο
Sub : Disclosure of Proprietary Account Trading
Dear Sir / Madam,
n Pursuance of SEBI Circular No. SEBI/MRD/SE/CIR-42/2003 dated 19th November, 2003, NSE Circular No. NSE/INVG/PRE/2003/16 dated 25th November, 2003, BSE Notice No. 20031125-7 dated 25th November, 2003 & MCX-SX Circulars & guidelines issued with a view to increase ransparency in the dealings between trading members and their clients, we hereby bring to the knowledge of our clientele that Sankalp Share Brokers (P) Ltd. is engaged in client based business as well as proprietary dealings on Capital Market Segment, F&O segment and Currency Derivatives Segment of National Stock Exchange of India Limited, Capital Market Segment & F&O Market Segment of Bombay Stock Exchange Ltd. & Currency Derivatives Segment of MCX Stock Exchange Ltd.
Γhanking you,
Yours faithfully, SANKALP SHARE BROKERS (P) LTD.
✓
(Client Signature)

#### SANKALP SHARE BROKERS (P) LTD.

671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001

Dear Client,

#### Ref : Non-mandatory documents in addition to mandatory documents under Uniform Documentary requirements for trading

We wish to inform you that other operative clauses from clause no 1 to 22 are voluntary. Further note, other additional documents & Net Trading Agreement for NSE/BSE are voluntary and marked as (Non-mandatory) in the kit and have been introduced by us for the operational conveniences and to ensure smooth functioning of trading, apart from adding more transparency to Member-Client relationship. You have an option to reject or refuse to execute any of the additional documents or strike out any of the additional clauses in the Kit. Kindly take a note of the above while executing Member-Client agreement and other additional documents. We strongly recommend careful reading of the agreements and documents given in the kit before execution to avoid any kind of misunderstanding.

Further, we state that no documents shall give any exclusive right or control to the trading member or third party over the DP account or ledger account or Bank account of the client except to the extent of and restricted to the client's obligation to the trading member in respect of the transactions done or to be done by the trading member on behalf of the client on the exchange.

You have a right to terminate any special facility/arrangement, initially undertaken, any time by giving a 72 hours notice in writing.

Thanking you and assuring you of our best services at all times.

Yours truly,

#### SANKALP SHARE BROKERS (P) LTD.

NON MANDATORY DOCUMENTS		
		Page Nos.
1.	Authority Letter for Running Account	34
2.	Other Operative Clauses	35 - 37
3.	Electronic Contract Notes	38
4.	Declaration by Client in relation to the PMLA, 2002	39

#### **AUTHORITY LETTER FOR RUNNING ACCOUNT OF FUNDS AND SECURITIES**

Date:	
-------	--

To

### SANKALP SHARE BROKERS (P) LTD.

671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001

Dear Sir.

- 1. With reference to my/our trading account opened with you, I/we request you to maintain a running account for funds and securities on my/our behalf without settling the account on settlement of each transaction. I/We further request you to retain all amounts and securities receivable by me/us until specifically requested by me/us to be settled within one working day of request, if the same is lying with Sankalp Share Brokers (P) Ltd. & within 3 working days from the request if the same is lying with clearing member / clearing corporation.
- 2. I/we understand and agree that no interest will be payable to me/us on the funds or securities so retained with you.
- 3. I/we may be trading in derivatives segment & cash segment of various Exchanges and hence have various accounts with you. In this regard I/we hereby authorize Sankalp Share Brokers (P) Ltd. to act at its discretion of adjusting any credit balance under my/ our various accounts against the debit in any account across segments/Exchange, without taking any further instruction from me/us.
- 4. I/we also confirm that the securities lying in my withhold A/c should be considered as margin deposit / collateral.
- 5. I/we authorize you to set off a part or whole of the margin deposited by me/us against any of my / our dues, by appropriating relevant amount of fund or by sale of securities which form part of margin.
- 6. I/we hereby authorize you to pledge my / our securities deposited as margin or withheld by you as permitted in the running account and to deposit my / our funds deposited as margin to Exchanges / Clearing Corporations towards margin.
- 7. I/we agree that this authority letter shall be renewed at least once a year and shall be dated.
- 8. I/we may revoke the authorisation at any time by giving a written notice.
- 9. I/we also agree that the actual settlement of fund and securities shall be done by us, at least once in a calendar quarter or month and the statement of account for the same will be provided to me by Sankalp Share Brokers (P) Ltd. Such periodic settlement of running a/c may not be necessary (a) for clients availing margin trading facility as per SEBI Circular, and (b) for funds received from clients towards collaterals / margin in form of BG / FD receipts.
- 10. I/we agree that fund given towards collaterals/margins in form of bank guarantee (BG) / Fixed Deposit Receipts (FDR) may not be periodically settled.
- 11. I/we agree that (a) in respect of derivatives market transactions, the Trading Member may retain the requisite securities / funds on settlement date to take care of any margin obligation arising in next 5 days, calculated in the manner specified by the Exchange, (b) in respect of cash market transactions, the Trading Member may retain entire pay-in obligation of funds & securities due from me/us as on the date of settlement.
- 12. I/we agree/understand that there shall be no inter-client adjustment for the purpose of settlement of the running account.
- 13. I/we shall bring any dispute arising from the statement of account or settlement so made to the notice of the Trading Member preferably within 7 working days from the date of receipt of funds/securities or statement as the case may be.
- 14. For the clients having outstanding obligations on the settlement date, the Stock Broker may retain the requisite securities / funds towards such obligation and may also retain the fund expected to be required to meet margin obligation for next 5 trading days, calculated in the manner specified by the Exchanges.

obligation for next 5 trading days, calculated in the manner specified by the Exchanges.					
PREFERENCE OF CLIENT FOR SETTLEMENT OF RUNNING ACCOUNT (FUNDS & SECURITIES)					
Settlement Preferences		Monthly	_	Quarterly	
Thanking you,	•				
Yours truly,					
$\otimes$					
Signature of the Client					

34

### **Other Operative Clauses: (Voluntary)**

In this below mentioned document unless the context specifies otherwise, reference to the singular includes a reference to the plural and vice versa and reference to any gender includes a reference to all other genders.

#### 1. Not to act as sub broker / authorized person :

The Client hereby undertakes not to act as sub-broker/authorized person and all the transactions executed by the client are on his behalf only. Further client undertakes not to act as a sub-broker/authorized person without prior written permission / approval of the member / exchange / without obtaining certificate of registration from Securities and Exchange Board of India (SEBI).

#### 2. Execution of Orders, collection of documents & Authorization to record conversation:

The Client hereby agrees that all orders given by him or his Authorized Representative to the Broker over telephone, fax, e-mail, or any other mode of communication shall be executed in good faith and shall be valid for the day until revised/cancelled or as per his instructions. The client hereby authorizes the broker to accept his representatives' verbal instruction for order execution / modification / cancellation. Further, the client also authorizes the broker to give his documents etc. to his authorized person, information about the same may have been given by the client to the broker verbally. The CLIENT agrees and hereby authorizes the Broker at its sole discretion and without any prior notice to him to record any conversation between Client and Broker. Such Electronic recording may relied upon by the Broker as and when required to resolve disputes if any.

#### 3. Updation of Client Details & Other Information's :

The CLIENT agrees to immediately notify the Broker in writing if there is any change in the information provided by the CLIENT to the Broker at the time of opening of the account or at any other times. The CLIENT agrees to provide and continue to provide all details, documents about itself as may be required by the Broker including, but not restricted to the PAN and confirm that all such details /documents provided to the Broker is true and correct. Unless the CLIENT informs the Broker of the change of address for communication in writing, all notices, circulars, communication or mail sent to the existing address shall be deemed to have been received by the CLIENT The Client further confirms that any changes in his email-id shall be communicated to Sankalp Share Brokers (P) Ltd. through a written letter. The CLIENT also agrees to immediately furnish information to the Stock broker in writing if any winding up petition or insolvency petition order has been filed or passed against him or any garnishee order has been served upon him or in respect of his obligations by a bank, or if any litigation has been filed against him or if any order, decree or award is passed against him.

# 4. Refusal of order & Indemnification by the client for certain types of transactions & furnishing of additional documents as and when required :

The CLIENT agrees that placing an order with a Broker does not guarantee execution of the order regardless of the confirmation by the Broker of the receipt of the order. The Broker shall not be liable for any losses, damage or claims on account of non-execution of any order placed. The Broker may refuse to accept or reject or cancel any order that may be placed by the CLIENT for any breach of the margin requirements as stipulated from time to time and where such circumstances appear to justify such action or on reasonable grounds. Where such refusal is made, the same may be communicated to the client and the trading member shall also furnish the reason for such refusal on a request being made by the client. Further the Client agrees that he will keep the Broker fully indemnified for any losses arising from execution of incorrect/ ambiguous/ fraudulent instructions given by the client and/or its authorized representative and/or for any illegal trades, like Circular Trading, Insider trading etc. The CLIENT is also responsible for all costs associated with compliance or failure to comply with all the regulatory requirements on above mentioned cases and hereby agrees to fully indemnify the Broker from any costs, losses claims or other liability arising on account of such orders. Further the Client agrees to provide / furnish any documents required under any law of the land as and when required.

⊗\_\_\_\_\_

#### 5. General Right of Lien & Indemnification by the client to broker for any claim & losses:

The Client hereby authorizes the broker to pledge/deposit his securities and funds given to the broker as margin, to Exchanges/Clearing Corporations/Clearing Members towards liability of the broker to exchanges in meeting his margin obligations. The Client hereby agrees that all monies, securities, or other property, which the Broker may hold on his account shall be held subject to a general lien for the discharge of the CLIENT'S obligations to the Broker, under Client-Member agreement signed between them. In enforcing the lien the Broker shall have the sole discretion of determining the securities that are to be liquidated. Investment in securities carries risk and notwithstanding any recommendation made by the Broker the CLIENT will take buy/sell decisions at its sole discretion after evaluating such risks and shall not hold the Broker or any of its Directors, employees or representatives liable for any loss arising from such purchases/ sales. The CLIENT will indemnify the Broker from any claim or losses arising from transaction in securities held jointly by the CLIENT with any other person or persons. Further the CLIENT shall indemnify and keep indemnified the Broker harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, changes and/or expenses that are occasioned or may be occasioned to the Broker directly or indirectly, as a result of bad delivery of shares/securities and/or as a result of fake/forged/ stolen shares/ securities/ transfer documents that are introduced or that may be introduced by or through the CLIENT during the course of its dealings/operations on the Exchange.

#### 6. System Risk:

Trading on exchanges is in Electronic Mode based on VSAT leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. The Client understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/ network, which may be beyond the control of you and may result in delay in processing or not processing buy or sell orders either in part or in full, client agree that he shall be fully liable and responsible for any such problem/glitch. The Broker cannot warrant that the Trading System of the Exchange of which the Broker puts in an Order on behalf of the CLIENT will be errorfree. The Broker is providing this service on an "as is" and "as available" basis without warranties of any kind, either express or implied and the Broker shall not be held responsible for any breakdown or slowdown of the Trading System or any link failure either due to the fault of the systems of the Member or of the Exchange or otherwise, or due to suspension of trading at the Exchange and/or at the Broker office caused by any natural or man-made calamities, strike, equipment failure, communication line failure, system failure or shut down of the system for any reason, and any losses actual or notional, arising out of such an eventuality due to late/ non communication of the CLIENTS' order to the Stock broker and/or late/non-execution of CLIENTS' order, will entirely belong to the CLIENT. The CLIENT further acknowledges and accepts that it will accept the price at which the order was actually executed in the market place, which may be different from the price at which the security was traded when the order was entered into the Brokers system, except with 'Limit Orders".

#### 7. Authority to Liquidate positions:

The Client hereby agrees that if he fail to make payment of consideration to broker in respect of any one or more securities purchased by him before the pay-in date notified by the Exchange from time to time, broker shall be at liberty to sell the securities received in pay-out, in proportion to the amount not received, after taking into account any amount lying to his credit, by selling equivalent securities at any time on the Exchange. The Client agrees that the losses, if any, on account of the sale shall be to his account. The Client further agrees that in Futures & Options Segment of the exchanges and Currency Derivatives Segment of the exchanges, if his margin deposit (i.e. net of margin given and ledger balance in trading account) for his outstanding position in Futures & Options Segment of the exchanges and Currency Derivatives Segment of the exchanges at any given point of time, falls below his margin obligation to the Exchange, (i.e. sum of SPAN Margin, Exposure Margin & Additional Margin, if any) the broker would be at liberty to square off the outstanding positions in part or full without reverting back to the client. Further, the profit/loss arising out of the above shall be credited / debited to his account.

## 8. Non- issuance of Trade Confirmation Slips, Settlement between depository and trading a/c & Imposition of demat charges :

The Client agrees that since broker is issuing contract notes bearing order no, order time, trade no & trade time on a daily basis, hence there is no requirement to issue any order/trade confirmation slips. Further, the client hereby authorizes the broker to adjust any debit balance of his depository account with his trading ledger account. Further the Client agrees that broker will take charges for delivery made by them on his behalf as Demat Charges which can be debited to his ledger account.

#### 9. Authorization to issue Electronic Contract Notes (ECN) & other documents on email-id:

The Client hereby authorizes the broker to issue him an Electronic contract notes (ECN) on email-id as provided by the Client in the Know Your Client Form (KYC) & also confirms that the same email-id is created by him only. The Client further agrees and consents to accept the Daily Client Margin Statement / Quarterly Statement of funds, securities & other documents etc. for transactions carried on by him on the E-mail address provided by him in the KYC form. The Client further agrees that he will not hold the broker responsible under any circumstances in the event of an e-mail which the broker send gets bounced due to any reason such as mail box being full, inactive account or due to any technical reason and completely rely on the log reports of brokers dispatching software as a conclusive proof of delivery of e-mail to him and he will not dispute the same. Further request for any changes in E-mail Id will be communicated by the client to the broker in writing only.

I have fully understood the above mentioned (Point No. 1 to 9) Operational Clauses which are  $(\checkmark)$  voluntary in nature & hereby gives our consent for accepting the same by putting a tick mark in the box provided hereunder against the Point no. as a token of our acceptance for the same and putting a cross mark (X) against the Point no. as a token of our non acceptance.

Point No. 2	
Point No. 3	
Point No. 4	
Point No. 5	
Point No. 6	
Point No. 7	
Point No. 8	
Point No. 9	
✓Client Signature (with rub (If Partner Corporate, or	ober stamp) other Signatory, then attest with company seal)
Place :	
Date :	

Point No. 1

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			Dated :	
67 33	ANKALP SHARE B 1, Marshall House /1, Netaji Subhas Ro olkata - 700 001	pad		
Sir	۲,			
		Re : Electronic Contract Note (E	ECN)	
ss /V	sued by you in compl Ve understand that E	he facility of receiving contract notes and liance with regulations and guidelines issue ECN are valid legal contract notes as per me Tax Act, as well as other Acts in India.	ied by SEBI and Stock Exchanges Stock Exchange/ SEBI Rules and	
	erefore, the ECN shallowing e-mail id(s):	all be an accepted form of Contract Note to	me/us and should be mailed to the	
	E-mail ld (a)		$\otimes$	
	=aa. (a)	(Primary - compulsory)	Signature of Client	
	(b)		⊗	
		(Alternate - optional)	Signature of Client	
	Ve wish to inform yo lowing:	ou that I/We would like to avail of this f	acility. In this regard we state the	
1.	and mail box is no	onfirm that it will be my/ our responsibility at full and the non-receipt of the bounced of the ECN at my/our email-id.	•	
2.		check the ECNs and discrepancy if any shugger uance of contract notes.	all be brought to your notice withir	
3.		d to send me/us account statement / eriodically through the same channel.	other documents / other notices,	
4.	I/we undertake that through a physical	t any change in my/our e.mail ID shall bletter.	pe communicated to you in writing	
	e are herewith sendi d oblige.	ng this acceptance letter duly signed. Kin	dly take the above into your record	
Τh	anking you,			
Υo	ours truly,			
<u> </u>				
	gnature of Client			
٧a	ame :			

Note: We have created your Internet Back Office Login and Password. To access your Online Account, go to our website <a href="www.sankalpcares.com">www.sankalpcares.com</a>. Click on link "Online Accounts" on the homepage. You will be prompted for your Login ID and password. Your Login ID is your Client Code and the 10 character password is your PAN Number by default. Kindly ensure that you change your password during your first login.

**VOLUNTARY** 

Voluntary information prov	ided by the client i	n relation to the Preve	ention of Money L	aundering Act, 2002
Name of the Client :				
f Business / Profession : Nature				
Industr				
Details of my/our Relatives, have				
Name		Relationshi		CC (Client Code)
1.				
2.     3.				
4.				
Details of the Corporate / Partn	ership Firm / Trus	t etc. where I/We am/a	re affiliated	
Name	Entity Type	Nature of Business	Relationship	UCC (Client Code)
1. 2.				
3.				
4.				
/We hereby submit and agree to before the due date as prescrib	, ,	•		ARE BROKERS (P) LTD.,
<ol> <li>Profit and Loss Account &amp; Ca</li> <li>Balance Sheet</li> <li>Self attested copy of Income</li> </ol>		not available, I/we will	furnish Form 16)	
/We confirm that I/We will imme under any grounds or any action	•			se I/We am/are convicted
We intend to invest in the sto (If Borrowed Funds, then please		☐ Own Funds ces of funds :)	□ Borrowed	d Funds
Sources	of Borrowed Funds	s (if any)		Amount (Rs.)
		-		
(Certificated / Opinion Report fithe client's account is to be attained when the client's account is to be attained when the client's account is to be attained when the client when the clien	ached, which I/We am/are beneficial o	agree to attach herew wner of the Trading /	vith.) On-line account	opened with SANKALP
Client Signature	 Client's	Name		
Details of the employee of SAN	KALP SHARE BRO	OKERS (P) LTD., who	personally met th	e client :
Name ·	Designation	nn ·	Employee Code	(if any) ·

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Remarks : \_\_

	FORMATS				
Lis	t of formats to be used by various constituents :	Page Nos.			
1.	Format of Declaration by Individual	41			
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3.	Format of Declaration by Sole Proprietorship Firm	43			
4.	Format of Authority Letter in favour of Managing Partner in case of Partnership Firm	44			
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6.	Format of Board Resolution in case of Corporates	46			
7.	Format of Declaration in case of HUF Account	47 - 48			
8.	Format of Declaration by client holding the Bank Account/ DP Account jointly	49			
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# ANNEXURE - 1 DECLARATION BY INDIVIDUAL

Date :	
TO SANKALP SHARE BROKERS (P) LTD. 671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001	
Dear Sir ,	
I refer to the trading account opened with you in the name ofand declare and authorize you as under:	
The Cheques / DDs may be issued by me from my individual account or M/s The amour exclusively for credit to my own trading account with Sankalp Share shall not lay any claim or the count with sankalp share	nt so given shall be solely / Brokers (P) Ltd. and M/s
Sankalp Share Brokers (P) Ltd. for affording credit of such cheques / DD	•
Thanking you ,	
Yours faithfully ,	
✓	
(Signature & Name of the Client)	

# ANNEXURE - 2 TO BE GIVEN BY GUARDIAN (in case of Account opening for minor)

	Dated :
To <b>SANKALP SHARE BROKERS (P) LTD.</b> 671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001	
Ref : Trading Accour	nt No. :
Dear Sir,	
stock exchange(s).	with you for the purpose of dealing in securities on the you are requested to kindly accept / issue / receipt of payments count of the said minor
BANK DETAILS :	DP DETAILS :
Bank Account No.	Client ID No.
Bank Name	DP ID No.
Branch	DP Name
I shall be held personally responsible for all the debit needful.	and credit transactions dealt in the above account. Kindly do the
Thanking You,	
Yours truly,	
⊗	
Signature	

FORMAT 42

Name of the Constituent / Guardian :

# ANNEXURE - 3 DECLARATION BY FIRM (SOLE PROPRIETORSHIP) ON THE LETTER HEAD OF THE FIRM

Dated :
ANKALP SHARE BROKERS (P) LTD.  1, Marshall House /1, Netaji Subhas Road lkata - 700 001
ar Sir,
fer to the trading account to be opened with you in the name of
cognise that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorsh as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of t impleting the share transfer obligations pursuant to the trading operation, I authorise you to recognise the beneficiation to the trading operation, I authorise you to recognise the beneficiation to the firm.
gree that the obligation for shares purchased and / or sold by the firm will be handled and completed through transfer from the above mentioned account. I recognise and accept transfers made by you to the beneficiary account applete discharge of obligations by you in respect of trades executed in the above trading account of the firm.
nature ( Please sign <u>with stamp</u> of the firm)
ther I the undersigned am the sole proprietor of the firm and am solely responsible for the liabilities thereof. I shall yice you in writing of any change that takes place in the constitution of the firm and I will be personally liable to you the obligations that the firm may incur in the course of dealings with you and undertake to personally discharge subilities.
urs truly,
nature (Please sign <u>without stamp</u> of the firm)
nature (Please sign <u>witnout Stamp</u> of the firm)

# ANNEXURE - 4 AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER/(S) (To be obtained on Pre-Printed Letter Head of the Firm)

		Dated :
To, <b>SANKALP SHARE BROKE</b> 671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001	RS (P) LTD.	
Dear Sir,		
its office ataddress) City	State	a partnership firm, having (office hereby authorize Mr./Ms.
the firm M/sSHARES BROKERS (P) LTD. for sa Segment, F&O Segment and/or Curre	ale and purchase of shares/debentures ency Derivatives Segment. He / She / Thres and the said Trading Member is here	to open a Currency Derivatives Segment on behalf of with the Trading Member SANKALP s/derivatives instruments in Capital Market ney is/are authorized on behalf of the firm to eby authorized to honor all instructions oral
SHARES BROKERS (P) LTD. on behavior also authorized also autho	alf of the firm M/s zed to sign, execute and submit such a	and or/otherwise deal through SANKALP  pplications, undertakings, agreements and give ary or expedient to open account and give
BROKERS (P) LTD. for credit to Sha though his/ their signatures may not cheques may either be from the acco	re Trading Account of the firm with SAN to be available on the records of SANK punt of partnership firm or from indiviual and the same of	account(s) in favour of SANKALP SHARES IKALP SHARES BROKERS (P) LTD., even ALP SHARES BROKERS (P) LTD. These account, the said amount so given shall be SANKALP SHARES BROKERS (P) LTD.
✓ Signature	✓ Signature	✓ Signature

Note : Please affix rubber stamp of the firm for each signature  $% \left( 1\right) =\left( 1\right) \left( 1\right) \left($ 

# ANNEXURE - 5 DECLARATION TO BE GIVEN BY PARTNERSHIP ON LETTER HEAD OF THE FIRM

			Dated :	
To, SANKALP SHARE BR 671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001	• /	).		
Dear Sir,				
We refer to the trading account declare and authorise you as u	<b>o</b>	d with you in the name of		and
We recognize that a beneficiar Firm as per Regulations. To fact the securities transfer obligation No	ilitate the operation of the spursuant to the tradi	the above trading accounting operations, we authoritory	with you and for the purpose se you to recognize the benefi	of completing ciary account
We agree that the obligations fo to/from the above-mentioned a complete discharge of obligation	or shares purchased ar account. We recognise	nd/or sold by the firm will be and accept transfers m	ade by you to the beneficiar	ough transfers y account as
⊗			<b>⊗</b>	
Signature		Signature	Signati	ure

Instruction : Should be signed by all the partners of the firm.

# ANNEXURE - 6 FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATES

CERTIFIED TRUE CO	DPY OF THE RESOLUTION PASS				
REGISTERED OFFIC	 E AT			Liu. /	HELD ON
	E AT DAY OF	200	ATA.	M./P.M	
Stock Exchange of Inc the purpose of dealing other segment and the	e Company be registered as Client dia Ltd. (NSE), Bombay Stock Excl g in Capital Market Segment, Future e said Member be and is hereby au of the under noted authorised signa	hange Ltd. (les and Option Ithorised to h	BSE) and MCX : ns Segment, Cu	Stock Exchange rrency Derivativ	e Ltd. (MCX-SX) for es Segment or any
Sl. No.	<u>Name</u>		<u>Designa</u>	ation	
1.					
2.					
3.					
	sell, purchase, transfer, endorse, ne . on behalf of the Company.	egotiate and/	or otherwise dea	l with/through de	eal through Sankalp
RESOLVED FURTHE	R THAT Mr		and/or Mr.		Directors
and/or Mr to sign, execute and	Submit such applications, undertaked necessary or expedient to open a	uthorised Sig ings, agreer	natory of the Con nents and other	npany be and ar requisite docur	e hereby authorised
	THER THAT, the Common Seal of t y one Director and Company Secre				
For	Ltd.				
Chairman/Company S	•				
Specimen Signatures	of the Authorised Persons				
Sl. No.	<u>Name</u>		<u>Specin</u>	nen Signatures	
1.			⊗		
2.			⊗		
3.			<b>⊗</b>		

The above signatures to be attested by the persons signing the resolution for account opening on behalf of the Company.

# ANNEXURE - 7 DECLARATION OF JOINT FAMILY (HUF)

To, SANKALP SHARE BROKERS (P) LTD.

671, Marshall House 33/1, Netaji Subhas Road Kolkata - 700 001

A/c	No	
1.	WH refe	EAS the Hindu Undivided Family of (hereinaft d to as the said "joint family") carrying on business in the firm name and style of
		or elsewhere (hereinafter referred to as "the said H.U.F. firm") have or desire to have Share Tradii h SANKALP SHARE BROKERS (P) LTD. (hereinafter referred to as "Member") we, the undersigned, here is:
	(a)	at we are the present adult co-parceners of the said joint family;
	(b)	at Shri is the present Karta or Manager of the said Joint Fami
	(c)	at we are entitled to trade in shares and open Share Trading Account of the said Joint Family;
	(d)	at each one of us has full and unrestricted authority to act on behalf of, and bind, the said H.U.F. Firm and e present as well as future members, both adults and minors, of the said joint family, howsoever constitute om time to time.
2.	Kard and F&C	Infirm that the affairs of the said joint family and the busines of the said H.U.F firm are carried on mainly by the Manager, the said Shri on behalf and in the interest of the benefit of all the co-parceners of the said joint family. We hereby authorise the Karta/Manager Slagment on behalf of the H.U.F to deal on Capital Market Segment egment, Currency Derivatives Segment or any other Segment that may be introduced by NSE in future and the dading Member is hereby authorised to honour all instructions oral or written, given by him on behalf of the H.U.
	app nec resp Mer of th	is authorised to sell, purchase, transfer, endors ate documents and/or other wise deal through SANKALP SHARE BROKERS (P) LTD. on behalf of the H.U. He is also authorised to sign, execute and submit suctions, undertakings, agreements and other requisite documents, writings and deeds as may be deemeary or expedient to open account and give effect to this purpose. We are however jointly and severa sible for all liabilities of the said H.U.F firm to the Member and agree and confirm that any claim due or from the said H.U.F firm shall be recoverable from the assets of any one or all of us and also from the estagaid joint family including the interest there on of every co-parcener of the said joint family, including the shaminor co-parceners, if any.
3.	mer firm said joint seve	dertake to advice the Member in writing of any change that may occur in the Kartaship/Managership or in the lation of the said joint family or of the said H.U.F. firm and until receipt of such notice by the Member, ther will be entitled to regard each of us as a member of the said joint family and as a partner of the said H.U. dependent all acts, dealings and transactions purporting to have been done on behalf of the said joint family or of the U.F. firm before the Member shall have received notice in the manner aforesaid, shall be binding on the samily and the said H.U.F. firm and on our respective estate. We shall, however, continue to be liable jointly at lating to the Member for all dues and obligations of the said H.U.F. firm in the Member's book on the date of the said have been liquidated and discharge

4.	regulations. To facilitate the share transfer obliq	the operation of the aborations pursuant to the	e opened with Depository ove share trading accour trading operations, we depository	nt with you and for the authorise you to rec	purpose of completing cognize the beneficiary
_					
5.	to/from the above ment	tioned account. I recogr	or sale by the H.U.F. will nize and accept transfers rades executed in the al	s made by you to the	beneficiary account as
6.		as and when each of the	or co-parceners of the sa e said members attains th		
	Name of the	he minor	<u>Fathe</u>	<u>r's Name</u>	Date of Birth
7.			ber's rules and regulation the said rules now in force		
You	ırs faithfully,				
<b>®</b>		<u> </u>	O	O	
Nar	me :				

(Full personal signature of Karta and all major co-parceners)

#### **ANNEXURE - 8**

## TO BE ISSUED BY CLIENT HOLDING THE BANK/DP ACCOUNT JOINTLY AS A SECOND HOLDER

From : (Joint Holder of Client)		
	To whom so ever it may concern	
I,	, son/daughter/wife of	
residing at		
do hereby declare that I have a current/s	avings bank account number	with
	bank,	branch, Kolkata jointly with
Mr./Mswith Mr./Ms		sitory Account with NSDL/CDSL, jointly
above bank and/or depository account(s) i other acts and deeds that may be necessa in the individual name of Mr./Ms(P) Ltd., whose registered office is situated I further declare that I would not have any misappropriation, if any, for such execution losses that may arise out of such executio	ry for the purpose of carrying out the tra at 671, Marshall House, 33/1, Netaji Su claim from Sankalp Share Brokers (P) I and undertake to indemnify Sankalp Sh	nsactions for the client account opened with Sankalp Share Brokers ubhas Road, Kolkata - 700 001 and that Ltd. for any amount on account of loss,
✓		
(NAME & SIGNATURE OF JOINT HOLDE	R OF CLIENT)	
Place :		
Date :		

#### **ANNEXURE - 9**

#### SPECIMEN FOR SHAREHOLDING PATTERN TO BE SUBMITTED BY THE APPLICANT COM-PANY ON ITS LETTERHEAD DULY CERTIFIED BY A CHARTERED ACCOUNTANT AS TRUE & CORRECT & SIGNED BY THE DESIGNATED DIRECTORS OF THE COMPANY

Shareholding pattern as on:

Snareholding pattern as on :			
Category / Name of Shareholders	Number of Equity Shares (Pl. specify any other class of Shares)	% of (Col. 2)	Paid up Capital in Rs.
(1)	(2)	(3)	(4)
INDIVIDUAL			
RESIDENT INDIAN			
1.			
2.			
3.			
4.			
5.			
NRI'S			
1.			
2.			
3.			
4.			
5.			
NON-INDIVIDUAL(*)			
COS / ENTITIES INCORPORATED ABROAD			
1.			
2.			
3.			
4.			
5.			
COS / ENTITIES			
INCORPORATED IN INDIA			
1.			
2.			
3.			
4.			
5.			
TOTAL		100.00	

<sup>(\*)</sup> Shareholding pattern & Balance Sheet of the shareholders required.

## ANTI-MONEY LAUNDERING (AML) – COMBATING FINANCING OF TERRORISM (CFT) WHAT YOU MUST KNOW – FAQS

Help us in preventing money laundering / terrorist financing.......Your assistance really matters us.

Ever wondered why the Broker is asking you certain personal information which has hitherto never been called for? Such information can include documents evidencing source of funds/ income tax returns/ bank records etc. By providing this information to the Broker, at the time of account opening and subsequently as and when required, you are actually assisting the efforts in prevention of money laundering / terrorist financing. Here are the details, presented in the form of frequently asked questions (FAQs) to let you know how.

#### What is Money Laundering?

Money Laundering is the process by which criminals attempt to hide and disguise the true origin and ownership of the proceeds of their criminal activities, thereby avoiding prosecution, conviction and confiscation of the criminal funds. The term Money Laundering is also used when the funds are used for terrorist financing, though the origin of the funds may be legitimate.

Money-laundering has acquired a global character that not only threatens security, but also compromises the stability, transparency, and efficiency of financial systems. Money-laundering techniques are becoming more sophisticated and complex with each passing day.

The objective of AML & CFT Program is to prevent financial intermediaries from being used as a tool for the purpose of Money laundering & terrorist financing and to preserve the integrity of the Financial system.

In response to mounting concern over money laundering, the Financial Action Task Force on money laundering (FATF) was established by the G-7 Summit in Paris in 1989 to develop a co-ordinated international response. One of the first tasks of the FATF was to develop Recommendations, 40 in all, which set out the measures national governments should take to implement effective anti-money laundering programmes.

#### How much money is laundered per year?

The IMF has stated in 1996 that the aggregate size of money laundering in the world could be somewhere between two and five percent of the world's gross domestic product.

Using 1996 statistics, these percentages would indicate that money laundering ranged between USD 590 billion and USD 1.5 trillion. However it must be said that overall it is absolutely impossible to produce a reliable estimate of the amount of money laundered and therefore the FATF does not publish any figures in this regard.

#### How is money laundered?

In the initial - or placement - stage of money laundering, the launderer introduces his illegal profits into the financial system. This might be done by breaking up large amounts of cash into less conspicuous smaller sums that are then deposited directly into a bank account, or by purchasing a series of monetary instruments (cheques, money orders, etc.) that are then collected and deposited into accounts at another location.

After the funds have entered the financial system, the second – or layering – stage takes place. In this phase, the launderer engages in a series of conversions or movements of the funds to distance them from their source. The funds might be channelled through the purchase and sales of investment instruments, or the launderer might simply wire the funds through a series of accounts at various banks across the globe. This use of widely scattered accounts for laundering is especially prevalent in those jurisdictions that do not co-operate in anti-money laundering investigations. In some instances, the launderer might disguise the transfers as payments for goods or services, thus giving them a legitimate appearance.

Having successfully processed his criminal profits through the first two phases the launderer then moves them to the third stage – integration – in which the funds re-enter the legitimate economy. The launderer might choose to invest the funds into real estate, luxury assets, or business ventures.

#### Where does money laundering occur?

Money laundering can occur practically anywhere in the world. Generally, money launderers tend to seek out countries or sectors in which there is a low risk of detection due to weak or ineffective anti-money laundering programmes.

#### How does money laundering affect business, economic development & society at large?

Money laudering damages the integrity of the financial institution, entire society and undermines democracy and the rule of the law as it rewards corruption and crime.

There is a damping effect on foreign direct investment when a country's commercial and financial sectors are perceived to be subject to the control and influence of organised crime. Fighting money laundering and terrorist financing is therefore a part of creating a business friendly environment which is a precondition for lasting economic development.

The possible social and political costs of money laundering, if left unchecked or dealt with ineffectively, are serious. Organised crime can infiltrate financial institutions, acquire control of large sectors of the economy through investment, or offer bribes to public officials and indeed governments.

The economic and political influence of criminal organisations can weaken the social fabric, collective ethical standards, and ultimately the democratic institutions of society.

#### How does fighting money laundering help fight crime?

Targeting the money laundering aspect of criminal activity and depriving the criminal of his ill-gotten gains means hitting him where he is vulnerable. Without a usable profit, the criminal activity will not continue.

#### What should individual governments be doing about it?

A great deal can be done to fight money laundering, and, indeed, many governments have already established comprehensive anti-money laundering regimes. These regimes aim to increase awareness of the phenomenon – both within the government and the private business sector – and then to provide the necessary legal or regulatory tools to the authorities charged with combating the problem.

Some of these tools include making the act of money laundering a crime; giving investigative agencies the authority to trace, seize and ultimately confiscate criminally derived assets; and building the necessary framework for permitting the agencies involved to exchange information among themselves and with counterparts in other countries.

#### What are Local regulations on AML/CFT?

- a) Prevention of Money Laundering Act,2002 (PMLA) came in to force with effect from July 01,2005 read with the prevention of Money Laundering (Amendment) Act,2009.
- b) SEBI Guidelines on PMLA vide circular issued in January 2006 followed by latest Master circular issued in February 2010.
- Exchanges have also issued Guidelines on PMLA to be followed by all registered intermediary.

#### How is Money Laundering defined under PMLA 2002?

Section 3 of the Prevention of Money Laundering Act (PMLA) 2002 defines the "Offence of Money Laundering" as:

"Whosoever directly or indirectly attempts to indulge or knowingly assists or knowingly is party or is actually involved in any process or activity connected with the **proceeds of crime** and projecting it as untainted property shall be guilty of the offence of money laundering."

"Proceeds of crime" has been defined in Section 2 of the PMLA as the property derived or obtained directly or indirectly by any person, as a result of criminal activity relating to a scheduled offence or the value of such property.

"Scheduled Offences", as per section 2 of PMLA, are specified in two parts of the schedule to PMLA. The value involved in offences specified in Part B should be Rs.30 lakhs or more.

#### Why KYC/AML Policy for Market Intermediary?

SEBI has instructed all Market Intermediary to adopt a KYC/AML Policy

- a) To prevent criminal elements from using the Capital Market for money laundering activities
- b) To enable the Broker to know/understand the customers and their financial dealings better, which in turn would help the Broker to manage risks prudently.
- c) To put in place appropriate controls for detection and reporting of suspicious activities in accordance with applicable laws/laid down procedures.
- d) To comply with applicable laws and regulatory guidelines.
- To take necessary steps to ensure that the concerned staff is adequately trained in KYC/AML procedures.

#### What are the obligations of Market Intermediary under PMLA 2002?

Section 12 of PML Act 2002, places certain obligations on every banking company, financial institution and market intermediary, which include:

- a) Maintaining a record of prescribed transactions.
- b) Furnishing information of prescribed transactions to the specified authority (Financial Intelligence Unit-India (FIU-IND).
- c) Verifying and maintaining records of the identity of its clients.
- d) Preserving records in respect of a,b,c above, for a period of 10 years from the date of cessation of transactions with the clients.

#### What is Financial Intelligence Unit-India (FIU-IND)?

FIU-IND is a central, national agency, set up by Government of India on 18th November,2004, responsible for receiving (and as permitted, requesting), analyzing and disseminating to the competent authorities, disclosures of financial information (i) Concerning suspected proceeds of crime and potential financing of terrorism, or (ii) Required by national legislation or regulation, in order to combat money laundering and terrorist financing.

#### What are the transactions to be reported by Market Intermediary to FIU-IND?

- a) All cash transactions of the value of more than Rs.10 lakhs or its equivalent in foreign currency.
- b) All series of cash transactions integrally connected to each other, which have been valued below Rs.10 lakhs or its equivalent in foreign currency (excluding individual transactions below Rs.50,000/- in the reporting) where such series of transactions have taken place within a month and the aggregate value of such transactions exceeds Rs.10 lakhs.
- c) Counterfeit currency transactions.
- d) Suspicious transactions.

#### What are suspicious transactions?

Rule 2(1)(g) of PMLA-2002 defines suspicious transactions as:

A transaction whether or not made in cash which, to a person acting in good faith-

- (a) gives rise to a reasonable ground of suspicion that it may involve the proceeds of crime; or
- (b) appears to be made in circumstances of unusual or unjustified complexity; or
- (c) appears to have no economic rationale or bonafide purpose; or
- (d) gives rise to a reasonable ground of suspicion that it may involve financing of activities relating to terrorism.

Place :	
Date :	Client Sign

#### POLICY/DECLARATION ON AML/CFL

SI.No.	AML Measures	Particulars
1	AML Policy	We have in place written policy & procedure as per guidelines issued by SEBI/Exchange
2	Know Your Customer (KYC)	We have in place system for identification of our clients including KYC documentation.
3	Maintenance of Records	We update the client profile on a regular basis.
4	Screening against negative lists	We have in place record maintenance and retention procedures as prescribed. We screen the client database to ensure that it is not held by or linked to anyone included in the specified list.
5	Risk Assessment	We have in place system to place clients into high, medium & low risk category and apply enhanced due diligence for clients that pose a higher risk.
6	Clients of Special Category	We have in place policy to place clients of special category such as persons with political link, non residents, Trusts, NGOs, closely held Companies, etc. in high risk category.
7	Monitoring, Identification & Reporting of Suspicious Transactions	itto mato in place, ejeteme ana procedares for memiering, actobien ana j
8	Audit	We are subject to inspection by SEBI/Exchange. Additionally we are periodically audited by an independent internal auditor that assesses AML policies and procedures too.

## IN PERSON VERIFICATION OF CLIENTS

SI. No.	Particulars	Details
1.	Name of the client	
2.	Client's Signature in the presence of SANKALP Officials	
3.	Date of In Person verification (Date / Month / Year)	
4.	Name & Designation of Official of SANKALP Conducting In Person Verification	
5.	Signature of the Official of SANKALP	
6.	Stamp	
7.	In Person verification conducted	Yes / No
8.	Documents verified with original	Yes / No

## **OTHER INFORMATIONS**

SI. No.	Particulars	Details
1.	Additional DP Statement (if any)	Yes / No
2.	Client signature taken, missing if any	Yes / No
3.	E-mail ID given or not	Yes / No
4.	Phone no. given or not	Yes / No
5.	Discrepancies, informed by Account Opening Team, communicated to the client	Yes / No
6.	Discrepancies Solved	Yes / No
7.	If no, details of the above	
8.	Risk categorisation of client as per PMLA, 2002	High risk / Medium risk / Low risk

## **BROKERAGE CHARGE SHEET**

UNIQUE	<b>CLIENT</b>	CODE:	

BROKERAGE	%	MINIMUM	FLAT/LOT
A. CASH MARKET SEGMENT			
DELIVERY			
SQUARE OFF.			
B. F&O SEGMENT			
FIRST LEG			
SECOND LEG (SAME DAY)			
SECOND LEG (OTHER DAY)			
C. CURRENCY DERIVATIVES SEGMENT			
FIRST LEG			
SECOND LEG (SAME DAY)			
SECOND LEG (OTHER DAY)			
D. OPTION SEGMENT			
FIRST LEG			
SECOND LEG (SAME DAY)			
SECOND LEG (OTHER DAY)			

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	Dated :
From:	
To <b>SANKALP SHARE BROKERS (F</b> 671, Marshall House	P) LTD.
33/1, Netaji Subhas Road Kolkata - 700 001	
Ref. : Acknowle	edgement for the receipt of documents
Dear Sir,	
This is to acknowledge the receipt of	f a copy of the duly executed following documents viz.,
<ol> <li>Client registration form (KYC),</li> <li>Member Constituent Agreement</li> <li>Risk Disclosure document</li> <li>A copy of any other document ex</li> </ol>	
•	ne full intimation of the trading code and the unique client code case provided by me/us, has been confirmed by Sankalp Share
Thanking you,	
Yours truly,	
✓Signature of the Client	
Client Code	